

Biofuel from Indonesia freed from EU duties

The European Union (EU) decided in August to free Indonesian biofuel from provisional countervailing duties – which were placed on Indonesian companies on 29 May this year ranging from 2.8% to 9.6% – as its preliminary investigation reveals insignificant subsidy margins, *The Jakarta Post* reported in August.

Deputy Trade Minister Bayu Krisnamurthi welcomed the move. He said it would be positive for biofuel exporters, as they would no longer be required to pay additional duties that might erode competitiveness.

The country's biofuel exports to the EU were worth around US\$1.04bn, accounting for around 90% of the country's total.

"We are now bracing for the second phase of the investigation process, and preparing to submit information demanded by the EU," Krisnamurthi said recently.